

SUMMARY OF BUSINESS

THE BOARD NOTED:

1. The much improved performance on voids.
2. A likely financial outturn ahead of budget, giving scope to absorb impairment if required.
3. The more relaxed approach of the TSA to improvement plans.
4. The initial results of the Sunday Times Best Companies Survey.
5. An excellent TSA Viability report.
6. Excellent results for the 2010 STATUS survey – all top quartile.
7. The varied approaches to Supporting People cuts.

THE BOARD REFERRED:

8. Decision on two schemes in West Yorkshire – which had suddenly secured grant - to the Development Service Management Group.

THE BOARD CALLED FOR:

9. Clear project plans to progress action on priority hard-to-let schemes.

THE BOARD AGREED:

10. A process for progressing discussions with the Elected Panel on Scrutiny, Coregulation and Governance.
11. The transfer of £80K of charity funds to the Community Foundation to for administration on behalf of the Trust, its tenants, and communities.

THE BOARD APPROVED:

12. To seek new headquarters to house the current Poynton and Sheffield offices.
13. New bank mandates for the Bank of Scotland and CCLA.

Jim Lunney
Chief Executive

(This summary should not be relied on as an authoritative record)