

SUMMARY OF BUSINESS

THE BOARD NOTED:

1. The initial outcomes from Short Notice Inspection by the Audit Commission, and the progress of improvement planning.
2. The quibble-free auditor's management letter which evidenced skilful financial management by the Director and team.
3. The current position on properties mortgaged against loans.
4. The decision to wind up the legal structure of NLG Housing Ltd.

THE BOARD REFERRED:

5. Outcomes from a review of scheme staff stress to the Remuneration Committee.
6. Further consideration of handling urgent board business to the Governance Improvement Group.
7. Oversight of the outcomes from board appraisals, and their binding into improvement plans, to the Governance Improvement Group.

THE BOARD AGREED:

8. To action the decision to make £50K loan guarantee funding available to Homeless International, following legal advice.
9. To revisit outcomes from the Strategy Awayday at the next board meeting, following the Comprehensive Spending Review.
10. The delegation of approvals for a new loan with the Co-Operative Bank.

THE BOARD APPROVED:

11. Minor changes to Committee membership, Chairs, and Portfolios following appraisal discussions.
12. Amendments to the Schedule of Delegation.
13. A revised Business Continuity Policy.
14. A flat rate Achievement Award for staff.
15. The sale of property in Rothbury.
16. Interest in bidding for stock from Home Housing.

Jim Lunney
Chief Executive

(This summary should not be relied on as an authoritative record)