

SUMMARY OF BUSINESS

This summary covers the board meeting held on 1st November. Part of the meeting was closed to observers. Items marked © were in closed sessions.

THE BOARD NOTED:

1. Reports from Service Management Groups on progress of property disposals at Johnson House and Keelmans House, Northumberland.
2. The reduction in Feed-in-Tariffs for photovoltaic energy generation which required plans for these installations to be reviewed.
3. The healthy financial position and the likely need for new loan funding early in the next financial year.
4. Welfare Reform proposals and activities during Welfare Action Week.
5. The threat of inclusion under Freedom of Information legislation.
6. The September RPI figure which pointed towards high rent increases.
7. The outcomes from 360 degree appraisals of board members.
8. The implications of new component accounting rules.
9. Imminent signing of the agreement with the HCA on new projects.
10. The development of a training programme for engaged residents.

THE BOARD AGREED:

11. To relax recruitment rules on family members for the winter surge in Astraline.

THE BOARD APPROVED:

12. Revised Terms of Reference for the Astraline Management Group.
13. The Astraline Business plan which aimed to target fresh markets.
14. The Business Plan and 30 year Financial Forecast.
15. Co-option to the board for an additional resident, Val Healey. ©

Jim Lunney
Chief Executive

(This summary should not be relied on as an authoritative record)